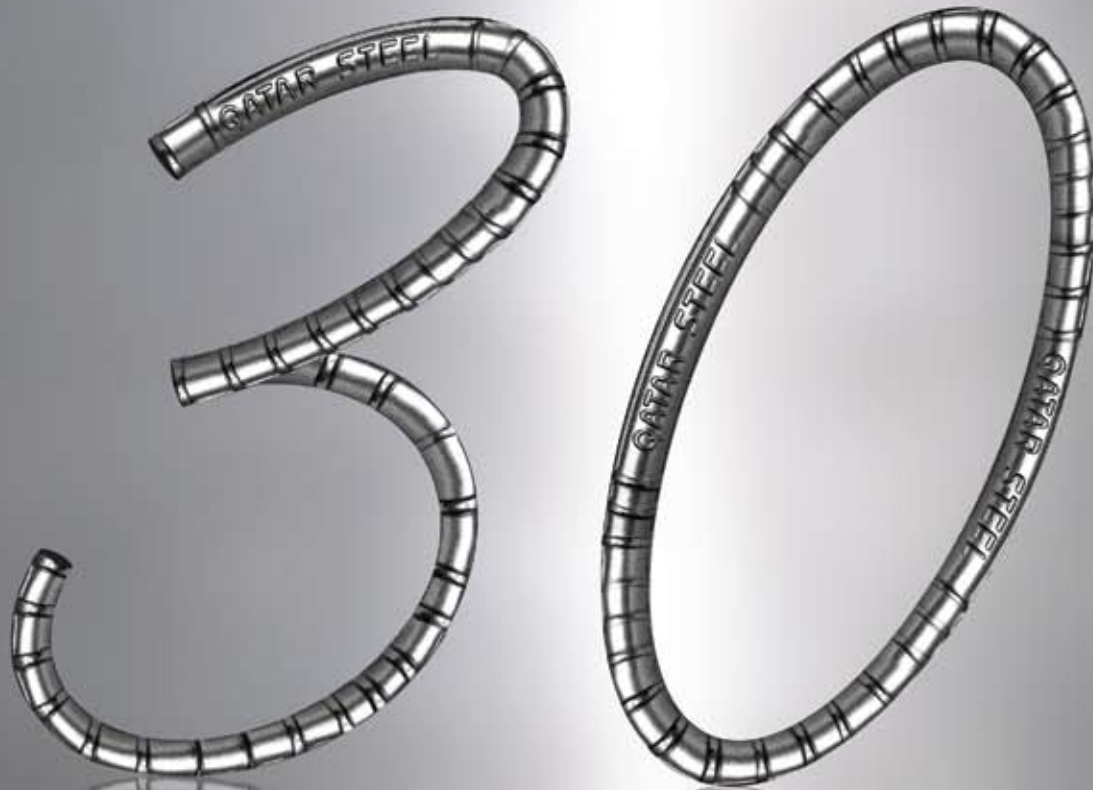


WE MAKE STEEL MATTER



YEARS
1978 - 2008



Congratulations!



On the occasion of
Qatar's National Day, 18 December

and in remembrance of the founder of the State of Qatar

Sheikh Jassim Bin Mohammed Bin Thani

who set up the pillars of the modern State of Qatar

the Chairman, Board of Directors, General Manager,
Senior Management & Staff of Qatar Steel
extend their heartfelt congratulations & greetings to

H.H. Sheikh Hamad Bin Khalifa Al-Thani

Emir of the State of Qatar

H.H. Sheikh Tamim Bin Hamad Bin Khalifa Al-Thani

Heir Apparent

and to all the honourable people of Qatar.

May Allah, the Almighty bless our beloved country
with sustainable peace, security and prosperity under the wise leadership of H.H. the Emir.

Dear Reader

We are pleased to bring you Issue No. 87 of Qatar Steel Magazine, which covers the news and events at Qatar Steel, most important of which was the 30th anniversary celebration of the Company's commencement of production. The celebration event was held at The Ritz-Carlton Hotel, Doha on 27th October, 2008 under the patronage of H.E. Yousef Hussain Kamal, Minister of Economy and Finance and Chairman of Qatar Steel. The function was attended by important personalities, prominent businessmen, the Company's accredited distributors, inside and outside the country, and heads of various departments.

During the event, special souvenirs were presented to the Company's employees who have completed thirty years of employment and also to the long-serving steel merchants.

On the occasion of the national day of Qatar we extend our heartfelt congratulations to H.H. Sheikh Hamad Bin Khalifa Al-Thani, Emir of the State of Qatar and H.H. Sheikh Tamim Bin Hamad Bin Khalifa Al-Thani, the Heir Apparent, and pray that Allah, the Almighty will bless Qatar with further prosperity and stability under their wise leadership.

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Qatar Steel Celebrates 30 Years of Success

Chairman's Message



H.E. Yousef Hussain Kamal
Minister of Economy and Finance
Chairman of Qatar Steel

Honourable guests,

As-salamu alaikum wa rahmatullahi wa barakatu,

Thank you very much for participating with us in celebrating Qatar Steel's 30th anniversary of commencement of production.

Qatar Steel has achieved a lot of success and development in the past thirty years. Its performance during this period was marked with dedication and a steadfast commitment towards development, expansion and securing a leading position in the iron and steel industry, both in Qatar and around the world, especially in the backdrop of the economic and industrial boom presently witnessed by the State of Qatar.

The economic and industrial upsurge which Qatar is presently experiencing inspired Qatar Steel to align itself with the pace of development. This has enabled it to be in a better position to effectively contribute to the development process of the Country, as envisaged by H.H. Sheikh Hamad Bin Khalifa Al-Thani, Emir of the State of Qatar.

Today, after thirty years of continuous hard work and production, we would like to express our most profound gratitude to all those who have contributed to the progress of Qatar Steel, right from the onset till now. We would also like to convey a big thank you to our distinguished

workforce for their phenomenal contribution to the achievements of the Company and for their dedication, commitment, their passion for their work and their firm belief in the vision and goals of the Company. Such qualities have enabled them to hold responsible positions and contribute significantly to the general development strategy of the State of Qatar.

The years that have gone by can be termed as '30 years of success'. Throughout these years the Company has been awarded with a number of international quality accreditations and certifications; and the Company's products have maintained international quality standards as a result of its integrated processes and its unified vision that constitute the firm foundation of Qatar Steel.

Our goal is to remain on top and maintain our position as a major player that supports the current economic boom of the Country.

I profoundly thank you all for honouring us with your valuable presence. I wish you all a very happy evening and pray for a better future for Qatar.

Wa-s-salamu alaikum wa rahmatullahi wa barakatu

Qatar Steel Celebrates 30 Years of Success

Message of the Director & General Manager



Sheikh Nasser Bin Hamad Al-Thani
Director & General Manager

I take immense pleasure in welcoming you all to celebrate with us the past thirty years of achievement and hard work at Qatar Steel. We are very honoured for your participation in our celebrations.

Qatar Steel commenced commercial production of iron and steel in 1978, as the first integrated plant in the Arabian Gulf region. Over the years, the Company has achieved remarkable strides in iron and steel production. It was a courageous decision to establish such a venture in a region that had never known any other industry other than petrochemicals. Thanks to its wise leadership and dedicated workforce, the Company continued to develop its performance, both qualitatively and quantitatively, until it was able to meet the most stringent international quality standards. The Company has won a number of international quality certifications. However, the reward that we cherish the most is the trust that we have enjoyed from our clients throughout the last three decades.

During the past thirty years, Qatar Steel has been concentrating on securing the basic raw materials required for the progression of its operations as well as on keeping pace with the developments taking place in the State of Qatar and its neighbouring countries. The economic, industrial and construction boom that the Country is witnessing reflects the prosperous future the State of Qatar is destined for, under the wise leadership of H.H. Sheikh Hamad Bin Khalifa Al-Thani, Emir of the State of Qatar and H.H. Sheikh Tamim Bin Hamad Bin Khalifa Al-Thani, the Heir Apparent. Qatar Steel continues to explore better ways to engage in the economic and industrial progress of the Country.

We envisage Qatar Steel to be an essential component of the Country's infrastructure. We will continue to support the development process and will mobilize all our resources to support the overall wellbeing of Qatar.

The success of Qatar Steel is a result of our concerted capabilities and our continued efforts to develop them. One of our top priorities has been the development of our human resources by attracting and retaining a highly experienced team of skilled professionals. This has catapulted us to the forefront by making us more competitive and by increasing our expansion capabilities, both in regional and international markets.

Qatar Steel has been privileged with the presence of Qatari nationals in its workforce, who have witnessed our development since inception. Our ratio of Qatari nationals in leadership positions is the highest among other Qatari industrial establishments. In recent years, our emphasis has been on self-expansion by introducing new production units and establishing overseas partnerships such as the 25% shareholding in Gulf Industrial Investment Company to produce iron ore billets, the 25% shareholding in Bahrain United Company to produce stainless steel and the 100% shareholding in a rebar plant in the UAE.

It is worth mentioning that the expansion project which was completed during the end of 2007 was a historic qualitative transformation. The production of sponge billets was tripled and the production of reinforced bars was doubled as a result of the expansion project. The information systems at the Company were upgraded in line with its policy to develop its human resources and assets, enhance its competitiveness and place it ahead of other international steel companies.

The sky is the limit for our aspiration to achieve international prominence and place our company in its deserved high position of quality and competitiveness in the iron and steel industry.

Our main objective is to maintain our leading position, generate profits and continue to march forward on the path of progress. This positive stance reflects the Company's general policy that seeks to meet the expectations of our shareholders and the society at large.

Today, we are proud to share with you the vast experience we have achieved during the last thirty years of hard work and dedication at this Company which has today become a source of pride for us and for the State of Qatar. Qatar Steel is proud of the renowned position it holds in the industrial sector of the Middle East, especially in Qatar.

This remarkable achievement will act as a springboard for us to work hard to develop our plants, to expand the scope of our production and facilities and to create a more productive and rewarding environment where our human resources can continue to perform with distinction.

We wish you continued prosperity and success, and once again, I thank you for your valuable presence and support.

Wa-s-salamu alaikum wa rahmatullahi wa barakatuhu

قطر ستيل تحتفل بعامها الثلاثين من التميز Qatar Steel celebrates 30 years of Success



Qatar Steel Marks 30 Years of Success

Qatar Steel, the first integrated steel manufacturer in the Arabian Gulf region and recently named as among the Top Four Steel Producers in the Middle East by MEED, a Middle East business intelligence company, announced its thirty years of successful operations at a press conference held at The Ritz-Carlton, Doha, which was attended by Mr. Ali Bin Hassan Al-Muraikhi, Commercial Division Manager of Qatar Steel, Mr. Mohamed Ahmed Al Saadi, Marketing Department Manager, and Mr. Saed Mohamed Al Roomi, Public Relations Department Manager.

Mr. Ali Bin Hassan Al-Muraikhi, Commercial Division Manager of Qatar Steel, said "For thirty years Qatar Steel has endeavored to be universally recognized as a leading and consistently growing force in the steel industry of the region, to be admired for our business culture, for building value for our shareholders and our customers and for bringing inspiration to our people. We will continue to be the first name in the region's steel industry by harnessing our assets and resources to achieve profitable growth, operational and organisational excellence and good corporate citizenship."

Qatar Steel has consistently met the demands of the booming construction market in the GCC and around the globe. Qatar Steel is making huge development strides in its production and delivery programmes and its expansion projects are designed to produce technically-advanced products and increase the Company's presence and visibility in the market place.

"Qatar Steel is proud of the unrivaled reputation it has earned through a reliable delivery chain of products ranging from reinforced bars and wire-rods to billets. Our commitment to complete customer satisfaction is the primary driver behind this success. We have also nurtured a philosophy of good citizenship alongside our belief in professionalism." said Mr. Al-Muraikhi.

Over the years, Qatar Steel has maintained its commitment to the environment. The Company was awarded the GCC Environmental Award for the implementation of environmental standards and measurement. The Company employs various

methods of recycling and re-using production waste, basing its production process on the utilization of clean raw materials and steel making technology and is the lowest producer of CO2 emission per ton of steel in the world.

"At Qatar Steel, we believe in not only producing steel, but also in contributing to the vision of future possibilities. Our awareness about social intricacies is intended to have an impact on the daily lives of society through the visible infrastructural and environmental developments of today as well as tomorrow." Mr. Al-Muraikhi said

To meet the upward spiraling demand in the local, regional and international markets, Qatar Steel is enhancing or acquiring production facilities, cultivating its customer services and enhancing its chain of distributors.

Qatar Steel will soon have a permanent presence in Bahrain, as it recently purchased a 25% stake in Gulf Industrial Investment Company (GIIC) which supplies iron ore pellets to the GCC's steel manufacturing industry. GIIC has launched ambitious plans to double its production to 11 million tons per year. This commercial collaboration, estimated at more than US\$ 570 million, will be one of the largest industrial schemes undertaken in the GCC and will position Bahrain as the main supplier to the GCC steel industry.

"Today we are hard at work to mould the shape of the steel of tomorrow, capitalizing on the success of the past and painting the picture of the future, where steel will be a celebrated necessity whose contribution to social welfare would be a matter of fact rather than a silent infrastructural component. At Qatar Steel, we firmly believe that our steel shapes the future for our regional and global community's progress and life fulfillment by making steel matter." he said of the drive behind Qatar Steel's bold growth strategy.

Qatar Steel officially celebrated its 30th anniversary at a gala event held on 27 October 2008 at The Ritz-Carlton, Doha.

Qatar Steel Celebrates its 30th Anniversary of Commencement of Production

Qatar Steel recently celebrated its 30th anniversary of its commencement of production at a glittering function held at The Ritz-Carlton, Doha. The function was attended by H.E. Yousef Hussain Kamal, Minister of Economy and Finance and Chairman of Qatar Steel; Sheikh Nasser Bin Hamad Al-Thani, Director and General Manager and a number of ambassadors, high ranking officials, important personalities, prominent businessmen and the Company's accredited distributors, inside and outside Qatar.

In his speech at the event H.E. Yousef Hussain Kamal said that Qatar Steel has completed thirty years of successful operations, during which it reaped a number of international quality accreditations and maintained a distinguished and leading position in the local and regional iron and steel industry.

During the event, long-serving employees and distributors of the Company were honoured and were presented with special souvenirs.





RHI Signs a EUR 30 Million Framework Contract with Qatar Steel

RHI AG, Vienna, a stock-listed global leader in refractories, has signed a contract with Qatar Steel, one of the leading steel producers in the Near and Middle East for the supply of high-tech refractory products and technological know-how. The EUR 30 million contract prolongs the existing partnership for another four years, and also extends its scope.

Qatar Steel has been using RHI's refractory technology concepts and products very successfully since 2005, and has achieved significant capacity increases and cost savings. During a recent visit to Vienna by Sheikh Nasser Bin Hamad Al-Thani, Director & General Manager of Qatar Steel, it was agreed to broaden the existing co-operation and extend the contract for another four years.

RHI will supply the rapidly expanding enterprise with two more high-tech heat resistant gunning robots equipped with laser technology – an RHI innovation – for use in electric arc furnaces at temperatures of 1,500° Celsius, together with refractory products and services for other steel-making aggregates and applications. RHI's technological and product know-how has given Qatar Steel even more efficient, precise and safe ways of dealing with the refractory fittings in its aggregates. In addition, savings in maintenance time and repair materials and increases in productivity through improved plant availability are expected. The entire technology package will enable Qatar Steel to produce additional quantities of liquid steel every year.



Ladle after tapping from furnace going to ladle furnace

Qatar Steel Participates in Saudi Building & Construction Exhibition

Qatar Steel participated in the Saudi 'Building and Construction Exhibition' which was held in Riyadh, Kingdom of Saudi Arabia from 26 to 29 October 2008. A wide range of special pamphlets and magazines of Qatar Steel were distributed during the exhibition. A documentary film

describing the various production stages of the Company was also shown at the function. The Qatar Steel pavilion attracted a wide range of visitors, reflecting the leading position it enjoys in the local, regional and international markets.



Students of Khalid Bin Al Walid School Visit Qatar Steel

Keeping in line with its policy of familiarizing students with the industrial activities in our country, Qatar Steel recently received a group of students from Khalid Bin Al Walid Preparatory Independent School for Boys. The students were provided with a detailed insight into the various production stages of reinforcement bars. The Public Relations Department had prepared a detailed itinerary

for the students, which included a documentary film on the various production stages of all the units and a field tour of the Company's plants. The visiting delegation thanked Qatar Steel for the reception and hospitality it received and wished the Company and its administration all success and prosperity.



30 Years of Success

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W E M A K E S T E E L M A T T E R

