

QATAR STEEL COMPANY FZE

MATERIALITY ASSESSMENT

01.11.2024

Qatar Steel's sustainability reporting is guided by a materiality process. Qatar Steel conducts a materiality assessment to identify and prioritize its most material sustainability issues, which are reviewed against the changing context of the industry, emerging trends, and stakeholder feedback. Critical issues are always reflected in reporting as they arise.

Qatar Steel's materiality assessment consists of five core steps, which are demonstrated below. The process is used to identify, select, and rank the topics addressed throughout the sustainability report.

1. Identifying material issues.

Qatar Steel relies on multiple sources to help identify material issues of potential relevance for the company and its stakeholders.

The sources referred to include:

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- Material issues identified by internal stakeholders across the organization;
 - Material issues identified by peer companies in the steel sector;
 - Material issues identified in the Business plan;
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- Material topics identified by using the Global Reporting Initiative (GRI) Standards relevant to Qatar Steel's business operations.

2. Organizing materiality issues around Qatar Steel's sustainability focus areas.

3. Categorizing issues in accordance with the relevance for a given stakeholder.

4. Obtaining feedback from internal stakeholders regarding priority of material issues relevant to them and to external stakeholders whom they communicate with on a regular basis. Qatar Steel communicates with its stakeholders via interviews with all key functional areas of its operations.

5. Final prioritization

Material issues within each sustainability focus area are ranked in accordance with the feedback received

1	Employee Safety
2	Emergency Preparedness
3	Contractor Safety
4	Occupational Health
5	Operational Efficiency
6	Waste Management & Recycling
7	Customer Satisfaction
8	Product Quality
9	Product Innovation
10	Product Traceability
11	Energy Consumption
12	Water Consumption
13	GHG Emission
14	Corporate Governance
15	Risk Management
16	Financial Performance
17	Strategic Investment
18	Training & Development
19	Performance based Compensation and Rewards

